

Comparison of Good Faith Estimate (GFE) and HUD-1 Charges		Good Faith Estimate	HUD-1
Charges That Cannot Increase	HUD-1 Line Number		
Our origination charge	# 801	\$3,000.00	\$3,000.00
Your credit or charge (points) for the specific rate chosen	# 802	\$2,000.00	\$2,000.00
Your adjusted origination charges	# 803	\$5,000.00	\$5,000.00

Charges That in Total Cannot Increase More Than 10%		Good Faith Estimate	HUD-1
Appraisal fee	# 804	\$100.00	\$100.00
Credit report	# 805	\$50.00	\$50.00
Title services and lender's title insurance	# 1101	\$1,100.00	\$1,100.00
Required services that you can shop for	# 1301	\$350.00	\$350.00
Total		\$1,600.00	\$1,600.00
Increase between GFE and HUD-1 Charges		\$0.00	or 0.00%

Charges That Can Change		Good Faith Estimate	HUD-1
Daily interest charges \$41.6096 /day	# 901	\$582.53	\$582.53
Homeowner's insurance	# 903	\$600.00	\$600.00
Initial deposit for your escrow account	# 1001	\$299.99	\$299.99

Loan Terms

Your initial loan amount is	\$225,000.00		
Your loan term is	30 years		
Your initial interest rate is	6.75%		
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$1,459.35	includes	
	<input checked="" type="checkbox"/>	Principal	
	<input checked="" type="checkbox"/>	Interest	
	<input type="checkbox"/>	Mortgage Insurance	
Can your interest rate rise?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, it can rise to a maximum of	The
		first change will be on	and can change again every
		after	. Every change date, your
		interest rate can increase or decrease by	. Over the
		life of the loan, your interest rate is guaranteed to never be	lower
		than	or higher than
Even if you make payments on time can your loan balance rise?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, it can rise to a maximum of	\$0.00
Even if you make payments on time can your monthly amount owed for principal, interest, and mortgage insurance rise?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, the first increase can be on	and the
		monthly amount owed can rise to	
		The maximum it can ever rise to is	\$0.00
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, your maimum prepayment penalty is	
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, you have a balloon payment of	
		due in	years on
Total monthly amount owed including escrow account payments	<input type="checkbox"/> You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly. yourself.		
	<input checked="" type="checkbox"/> You have an additional monthly escrow payment of \$133.33 that results in a total intial monthly amount owed \$1,592.68 . This includes principal, interest, any mortgage insurance and any item checked below.		
	<input checked="" type="checkbox"/>	Homeowner's insurance	<input type="checkbox"/> Annual assessments
	<input type="checkbox"/>	Mortgage Insurance	<input type="checkbox"/> Flood insurance
	<input type="checkbox"/>	City property taxes	<input type="checkbox"/> School property taxes
	<input checked="" type="checkbox"/>	County property taxes	<input type="checkbox"/> Village property taxes

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.