

Comparison of Good Faith Estimate (GFE) and HUD-1 Charges		Good Faith Estimate	HUD-1
Charges That Cannot Increase	HUD-1 Line Number		
Our origination charge	# 801	\$2,000.00	\$2,000.00
Your credit or charge (points) for the specific rate chosen	# 802	\$1,500.00	\$1,500.00
Your adjusted origination charges	# 803	\$3,500.00	\$3,500.00
Transfer taxes	# 1203	\$425.00	\$425.00

Charges That in Total Cannot Increase More Than 10%		Good Faith Estimate	HUD-1
Appraisal fee	# 804	\$500.00	\$500.00
Credit report	# 805	\$100.00	\$100.00
Title services and lender's title insurance	# 1101	\$1,200.00	\$1,200.00
Owner's title insurance	# 1103	\$500.00	\$500.00
Government recording charges	# 1201	\$169.00	\$169.00
Required services that you can shop for	# 1301	\$125.00	\$125.00
Total		\$2,594.00	\$2,594.00
Increase between GFE and HUD-1 Charges		\$0.00	or 0.00%

Charges That Can Change		Good Faith Estimate	HUD-1
Daily interest charges \$47.9452 /day	# 901	\$719.18	\$719.18
Homeowner's insurance	# 903	\$899.00	\$899.00
Initial deposit for your escrow account	# 1001	\$1,359.75	\$1,359.75

Loan Terms

Your initial loan amount is	\$250,000.00		
Your loan term is	30 years		
Your initial interest rate is	7.00%		
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$1,663.26	includes	
	<input checked="" type="checkbox"/>	Principal	
	<input checked="" type="checkbox"/>	Interest	
	<input type="checkbox"/>	Mortgage Insurance	
Can your interest rate rise?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, it can rise to a maximum of	The
		first change will be on	and can change again every
		after	. Every change date, your
		interest rate can increase or decrease by	. Over the
		life of the loan, your interest rate is guaranteed to never be	lower
		than	. or higher than
Even if you make payments on time can your loan balance rise?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, it can rise to a maximum of	\$0.00
Even if you make payments on time can your monthly amount owed for principal, interest, and mortgage insurance rise?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, the first increase can be on	and the
		monthly amount owed can rise to	
		The maximum it can ever rise to is	\$0.00
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, your maximum prepayment penalty is	
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes, you have a balloon payment of	
		due in	years on
Total monthly amount owed including escrow account payments	<input type="checkbox"/> You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly. yourself.		
	<input checked="" type="checkbox"/> You have an additional monthly escrow payment of \$241.59 that results in a total initial monthly amount owed \$1,904.85. This includes principal, interest, any mortgage insurance and any item checked below.		
	<input checked="" type="checkbox"/>	Homeowner's insurance	<input type="checkbox"/> Annual assessments
	<input type="checkbox"/>	Mortgage Insurance	<input type="checkbox"/> Flood insurance
	<input type="checkbox"/>	City property taxes	<input type="checkbox"/> School property taxes
	<input checked="" type="checkbox"/>	County property taxes	<input type="checkbox"/> Village property taxes

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.